

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2012 - ENDING JUNE 30, 2013

DATE POSTED

3/03/2012

City of **Owasa** , Iowa

The City Council will conduct a public hearing on the proposed Budget at Jackson Township Hall

on 03/13/2012 at 7:00 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ **9.33785**

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ **3.00375**

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

641-648-4935
phone number

 Elaine Nehring
City Clerk/Finance Officer's NAME

		Budget FY 2013	Re-estimated FY 2012	Actual FY 2011
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	9,262	7,082	6,990
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	9,262	7,082	6,990
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	4,356	4,293	4,298
Licenses & Permits	7	390	390	390
Use of Money and Property	8	75	75	66
Intergovernmental	9	2,000	1,600	1,800
Charges for Fees & Service	10	0	0	0
Special Assessments	11	0	0	0
Miscellaneous	12	250	250	33
Other Financing Sources	13	0	0	0
Total Revenues and Other Sources	14	16,333	13,690	13,577
Expenditures & Other Financing Uses				
Public Safety	15	1,628	1,613	1,503
Public Works	16	8,900	8,140	7,982
Health and Social Services	17	1,000	1,000	0
Culture and Recreation	18	4,050	4,050	3,249
Community and Economic Development	19	0	0	0
General Government	20	5,041	5,200	3,720
Debt Service	21	0	0	0
Capital Projects	22	0	0	0
Total Government Activities Expenditures	23	20,619	20,003	16,454
Business Type / Enterprises	24	0	0	0
Total ALL Expenditures	25	20,619	20,003	16,454
Transfers Out	26	0	0	0
Total ALL Expenditures/Transfers Out	27	20,619	20,003	16,454
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-4,286	-6,313	-2,877
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	17,134	23,447	26,324
Ending Fund Balance June 30	31	12,848	17,134	23,447