

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2017 - ENDING JUNE 30, 2018

**DATE POSTED**  
**2/22/2017**

City of           **Owasa**          , Iowa

The City Council will conduct a public hearing on the proposed Budget at           Jackson Township Hall            
on           3/14/2017           at           7:00 p.m.            
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$           10.10028            
The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$           3.00375          

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

          641-939-3471            
phone number

          Elaine Nehring            
City Clerk/Finance Officer's NAME

		Budget FY 2018	Re-estimated FY 2017	Actual FY 2016
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	11,000	10,701	10,760
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>11,000</b>	<b>10,701</b>	<b>10,760</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	5,308	5,318	5,137
Licenses & Permits	7	390	465	465
Use of Money and Property	8	655	50	49
Intergovernmental	9	2,800	2,500	2,522
Charges for Fees & Service	10	0	0	0
Special Assessments	11	0	0	0
Miscellaneous	12	400	400	800
Other Financing Sources	13	0	0	0
Transfers In	14	0	0	0
<b>Total Revenues and Other Sources</b>	<b>15</b>	<b>20,553</b>	<b>19,434</b>	<b>19,733</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	16	2,147	2,147	1,524
Public Works	17	9,182	9,500	8,641
Health and Social Services	18	1,200	1,050	600
Culture and Recreation	19	3,100	3,100	2,735
Community and Economic Development	20	0	0	0
General Government	21	7,250	5,950	6,018
Debt Service	22	0	0	0
Capital Projects	23	0	0	0
<b>Total Government Activities Expenditures</b>	<b>24</b>	<b>22,879</b>	<b>21,747</b>	<b>19,518</b>
Business Type / Enterprises	25	0	0	0
<b>Total ALL Expenditures</b>	<b>26</b>	<b>22,879</b>	<b>21,747</b>	<b>19,518</b>
Transfers Out	27	0	0	0
<b>Total ALL Expenditures/Transfers Out</b>	<b>28</b>	<b>22,879</b>	<b>21,747</b>	<b>19,518</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>29</b>	<b>-2,326</b>	<b>-2,313</b>	<b>215</b>
Beginning Fund Balance July 1	30	21,863	24,176	23,961
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>19,537</b>	<b>21,863</b>	<b>24,176</b>