

# NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2016 - ENDING JUNE 30, 2017

**DATE POSTED**

**2/22/2016**

City of **Owasa**, Iowa

The City Council will conduct a public hearing on the proposed Budget at Jackson Township Hall

on 3/8/2016 at 7:00 p.m.  
*(Date) xx/xx/xx (hour)*

The Budget Estimate Summary of proposed receipts and expenditures is shown below.

Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$ 9.92302  
 The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

641-648-4935  
phone number

Elaine Nehring  
City Clerk/Finance Officer's NAME

		Budget FY 2017	Re-estimated FY 2016	Actual FY 2015
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	10,701	10,143	10,233
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>10,701</b>	<b>10,143</b>	<b>10,233</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	5,318	5,055	5,337
Licenses & Permits	7	465	465	446
Use of Money and Property	8	50	50	46
Intergovernmental	9	2,500	2,500	2,122
Charges for Fees & Service	10	0	0	0
Special Assessments	11	0	0	0
Miscellaneous	12	400	500	549
Other Financing Sources	13	0	0	0
Transfers In	14	0	0	0
<b>Total Revenues and Other Sources</b>	<b>15</b>	<b>19,434</b>	<b>18,713</b>	<b>18,733</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	16	2,147	2,147	1,524
Public Works	17	9,550	8,650	7,302
Health and Social Services	18	1,050	1,050	1,000
Culture and Recreation	19	3,100	3,100	2,905
Community and Economic Development	20	0	0	0
General Government	21	5,950	6,050	5,304
Debt Service	22	0	0	0
Capital Projects	23	0	0	0
<b>Total Government Activities Expenditures</b>	<b>24</b>	<b>21,797</b>	<b>20,997</b>	<b>18,035</b>
Business Type / Enterprises	25	0	0	0
<b>Total ALL Expenditures</b>	<b>26</b>	<b>21,797</b>	<b>20,997</b>	<b>18,035</b>
Transfers Out	27	0	0	0
<b>Total ALL Expenditures/Transfers Out</b>	<b>28</b>	<b>21,797</b>	<b>20,997</b>	<b>18,035</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>29</b>	<b>-2,363</b>	<b>-2,284</b>	<b>698</b>
Beginning Fund Balance July 1	30	21,677	23,961	23,263
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>19,314</b>	<b>21,677</b>	<b>23,961</b>