

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2015 - ENDING JUNE 30, 2016

DATE POSTED
2/20/2015

City of Owasa, Iowa

The City Council will conduct a public hearing on the proposed Budget at Jackson Township Hall
on 3/10/2015 at 7:00 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 10.47757
The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

641-648-4935
phone number

Elaine Nehring
City Clerk/Finance Officer's NAME

		Budget FY 2016	Re-estimated FY 2015	Actual FY 2014
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	10,143	9,955	10,035
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	10,143	9,955	10,035
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	5,055	4,582	4,897
Licenses & Permits	7	465	440	97
Use of Money and Property	8	50	50	46
Intergovernmental	9	2,500	2,500	2,038
Charges for Fees & Service	10	0	0	0
Special Assessments	11	0	0	0
Miscellaneous	12	0	400	477
Other Financing Sources	13	0	0	0
Transfers In	14	0	0	0
Total Revenues and Other Sources	15	18,213	17,927	17,590
Expenditures & Other Financing Uses				
Public Safety	16	2,147	1,775	1,524
Public Works	17	8,650	8,350	7,208
Health and Social Services	18	1,050	1,000	500
Culture and Recreation	19	3,100	3,100	1,991
Community and Economic Development	20	0	0	0
General Government	21	6,050	5,450	5,101
Debt Service	22	0	0	0
Capital Projects	23	0	0	0
Total Government Activities Expenditures	24	20,997	19,675	16,324
Business Type / Enterprises	25	0	0	0
Total ALL Expenditures	26	20,997	19,675	16,324
Transfers Out	27	0	0	0
Total ALL Expenditures/Transfers Out	28	20,997	19,675	16,324
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-2,784	-1,748	1,266
Beginning Fund Balance July 1	30	21,515	23,263	21,997
Ending Fund Balance June 30	31	18,731	21,515	23,263