

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2020 - ENDING JUNE 30, 2021

**DATE POSTED**  
**2/24/2020**

City of                     **Owasa**                    , Iowa

The City Council will conduct a public hearing on the proposed Budget at                     **Jackson Township Hall**                      
on                     **3/10/2020**                     at                     **7:00 p.m.**                      
*(Date) xx/xx/xx* *(hour)*

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$                     **9.27332**                      
The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$                     **3.00375**                    

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. The city budget is subject to protest. More information on protest can be found at <https://dom.iowa.gov/local-gov-appeals>.

                    **641-939-3174**                      
phone number

                    **Elaine Nehring**                      
City Clerk/Finance Officer's NAME

		Budget FY 2021	Re-estimated FY 2020	Actual FY 2019
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	10,760	10,850	11,597
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>10,760</b>	<b>10,850</b>	<b>11,597</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	5,252	5,137	5,258
Licenses & Permits	7	390	390	390
Use of Money and Property	8	1,880	1,880	1,284
Intergovernmental	9	2,600	2,400	2,636
Charges for Fees & Service	10	0	0	0
Special Assessments	11	0	0	0
Miscellaneous	12	400	400	325
Other Financing Sources	13	0	0	0
Transfers In	14	0	0	0
<b>Total Revenues and Other Sources</b>	<b>15</b>	<b>21,282</b>	<b>21,057</b>	<b>21,490</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	16	2,147	2,047	1,524
Public Works	17	10,825	10,765	10,297
Health and Social Services	18	1,300	1,300	600
Culture and Recreation	19	4,200	3,300	3,610
Community and Economic Development	20	1,000	1,000	0
General Government	21	6,450	6,550	5,272
Debt Service	22	0	0	0
Capital Projects	23	0	0	0
<b>Total Government Activities Expenditures</b>	<b>24</b>	<b>25,922</b>	<b>24,962</b>	<b>21,303</b>
Business Type / Enterprises	25	0	0	0
<b>Total ALL Expenditures</b>	<b>26</b>	<b>25,922</b>	<b>24,962</b>	<b>21,303</b>
Transfers Out	27	0	0	0
<b>Total ALL Expenditures/Transfers Out</b>	<b>28</b>	<b>25,922</b>	<b>24,962</b>	<b>21,303</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>29</b>	<b>-4,640</b>	<b>-3,905</b>	<b>187</b>
Beginning Fund Balance July 1	30	20,448	24,353	24,166
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>15,808</b>	<b>20,448</b>	<b>24,353</b>