

**NOTICE OF PUBLIC HEARING - CITY OF OWASA - PROPOSED PROPERTY TAX LEVY**  
**Fiscal Year July 1, 2022 - June 30, 2023**

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

**Meeting Date:** 2/8/2022 **Meeting Time:** 07:00 PM **Meeting Location:** Jackson Township Hall

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)  
owasaiowa.com

City Telephone Number  
(641) 939-3174

	<b>Current Year Certified Property Tax 2021 - 2022</b>	<b>Budget Year Effective Property Tax 2022 - 2023</b>	<b>Budget Year Proposed Maximum Property Tax 2022 - 2023</b>	<b>Annual % CHG</b>
Regular Taxable Valuation	1,113,931	1,033,102	1,033,102	
<b>Tax Levies:</b>				
Regular General	9,023	9,023	8,369	
Contract for Use of Bridge			0	
Opr & Maint Publicly Owned Transit			0	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.			0	
Opr & Maint of City-Owned Civic Center			0	
Planning a Sanitary Disposal Project			0	
Liability, Property & Self-Insurance Costs	1,300	1,300	3,800	
Support of Local Emer. Mgmt. Commission			0	
Emergency			0	
Police & Fire Retirement			0	
FICA & IPERS			240	
Other Employee Benefits			600	
<b>Total Tax Levy</b>	<b>10,323</b>	<b>10,323</b>	<b>13,009</b>	<b>26.01</b>
<b>Tax Rate</b>	<b>9.26718</b>	<b>9.99224</b>	<b>12.59133</b>	

**Explanation of significant increases in the budget:**

City will be taking over ownership of the Jackson Township Hall which will increase the cost of property and liability insurances.

**If applicable, the above notice also available online at:**

owasaiowa.com

\*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

\*\*Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year