

NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET

Fiscal Year July 1, 2021 - June 30, 2022

The City of: OWASA

The City Council will conduct a public hearing on the proposed budget as follows:

Location: Jackson Township Hall 201 Hardin St Owasa, IA Meeting Date: 3/9/2021 Meeting Time: 07:00 PM

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property 9.26704

The estimated tax levy rate per \$1000 valuation on Agricultural land is 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

Phone Number
(641) 939-3174

City Clerk/Finance Officer's NAME
Elaine Nehring

		Budget FY 2022	Re-estimated FY 2021	Actual FY 2020
Revenues & Other Financing Sources				
Taxes Levied on Property	1	10,867	10,760	11,355
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	10,867	10,760	11,355
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	4,722	5,252	4,891
Licenses & Permits	7	390	390	390
Use of Money and Property	8	1,835	650	1,416
Intergovernmental	9	2,600	2,600	2,623
Charges for Fees & Service	10	0	0	0
Special Assessments	11	0	0	0
Miscellaneous	12	300	400	4,376
Other Financing Sources	13	0	0	0
Transfers In	14	0	0	0
Total Revenues and Other Sources	15	20,714	20,052	25,051
Expenditures & Other Financing Uses				
Public Safety	16	2,147	2,147	1,640
Public Works	17	10,825	10,825	12,827
Health and Social Services	18	1,300	1,300	900
Culture and Recreation	19	4,200	4,200	3,263
Community and Economic Development	20	0	1,000	1,000
General Government	21	7,500	6,450	5,023
Debt Service	22	0	0	0
Capital Projects	23	0	0	0
Total Government Activities Expenditures	24	25,972	25,922	24,653
Business Type / Enterprises	25	0	0	0
Total ALL Expenditures	26	25,972	25,922	24,653
Transfers Out	27	0	0	0
Total ALL Expenditures/Transfers Out	28	25,972	25,922	24,653
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-5,258	-5,870	398
Beginning Fund Balance July 1	30	18,882	24,752	24,354
Ending Fund Balance June 30	31	13,624	18,882	24,752