

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2019 - ENDING JUNE 30, 2020

DATE POSTED

2/26/2019

City of Owasa, Iowa

The City Council will conduct a public hearing on the proposed Budget at Jackson Township Hall
on 3/12/2019 at 7:00
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 9.36696

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

641-939-3174
phone number

Elaine Nehring
City Clerk/Finance Officer's NAME

		Budget FY 2020	Re-estimated FY 2019	Actual FY 2018
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	10,850	10,826	11,829
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	10,850	10,826	11,829
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	5,137	5,263	5,068
Licenses & Permits	7	390	390	390
Use of Money and Property	8	1,880	655	647
Intergovernmental	9	2,400	2,400	2,604
Charges for Fees & Service	10	0	0	0
Special Assessments	11	0	0	0
Miscellaneous	12	400	1,400	1,350
Other Financing Sources	13	0	0	0
Transfers In	14	0	0	0
Total Revenues and Other Sources	15	21,057	20,934	21,888
Expenditures & Other Financing Uses				
Public Safety	16	2,147	2,147	1,855
Public Works	17	10,765	10,532	10,449
Health and Social Services	18	1,300	1,200	600
Culture and Recreation	19	3,300	3,700	3,602
Community and Economic Development	20	1,000	0	0
General Government	21	6,550	6,475	5,333
Debt Service	22	0	0	0
Capital Projects	23	0	0	0
Total Government Activities Expenditures	24	25,062	24,054	21,839
Business Type / Enterprises	25	0	0	0
Total ALL Expenditures	26	25,062	24,054	21,839
Transfers Out	27	0	0	0
Total ALL Expenditures/Transfers Out	28	25,062	24,054	21,839
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-4,005	-3,120	49
Beginning Fund Balance July 1	30	21,046	24,166	24,117
Ending Fund Balance June 30	31	17,041	21,046	24,166