

# NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2018 - ENDING JUNE 30, 2019

**DATE POSTED**

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City of OWASA, Iowa

The City Council will conduct a public hearing on the proposed Budget at Jackson Township Hall  
on 2/13/2018 at 7:00 p.m.  
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property ..... \$ 9.46795  
The estimated tax levy rate per \$1000 valuation on Agricultural land is ..... \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

641-939-3174  
phone number

Elaine Nehring  
City Clerk/Finance Officer's NAME

		Budget FY 2019	Re-estimated FY 2018	Actual FY 2017
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	10,826	11,000	11,392
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>10,826</b>	<b>11,000</b>	<b>11,392</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	5,263	5,308	5,219
Licenses & Permits	7	390	390	563
Use of Money and Property	8	655	655	1,621
Intergovernmental	9	2,400	2,800	2,534
Charges for Fees & Service	10	0	0	0
Special Assessments	11	0	0	0
Miscellaneous	12	1,400	400	0
Other Financing Sources	13	0	0	0
Transfers In	14	0	0	0
<b>Total Revenues and Other Sources</b>	<b>15</b>	<b>20,934</b>	<b>20,553</b>	<b>21,329</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	16	2,147	2,147	3,442
Public Works	17	10,532	9,182	9,469
Health and Social Services	18	1,200	1,200	600
Culture and Recreation	19	3,700	3,100	2,498
Community and Economic Development	20	0	0	0
General Government	21	6,475	7,250	5,379
Debt Service	22	0	0	0
Capital Projects	23	0	0	0
<b>Total Government Activities Expenditures</b>	<b>24</b>	<b>24,054</b>	<b>22,879</b>	<b>21,388</b>
Business Type / Enterprises	25	0	0	0
<b>Total ALL Expenditures</b>	<b>26</b>	<b>24,054</b>	<b>22,879</b>	<b>21,388</b>
Transfers Out	27	0	0	0
<b>Total ALL Expenditures/Transfers Out</b>	<b>28</b>	<b>24,054</b>	<b>22,879</b>	<b>21,388</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>29</b>	<b>-3,120</b>	<b>-2,326</b>	<b>-59</b>
Beginning Fund Balance July 1	30	21,791	24,117	24,176
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>18,671</b>	<b>21,791</b>	<b>24,117</b>